



PGA

PGA Member and Apprentice Term Life Policy

INSURANCE OPTION

DESCRIPTION OF COVERAGE

TERM LIFE INSURANCE

Master Policy Number AGL-1566 has been issued to The Professional Golfers' Association of America (called the Policyholder).

The Group Policy will be administered on behalf of Hartford Life (We, Our or Us) by the Administrator: "Marsh Affinity Group Services, a service of Seabury & Smith".

SCHEDULE

Life Insurance Benefit Amounts are based on the Member's age at death as shown below:

Member's Attained Age at Death	Benefit Amount
Under 35	\$14,000.00
35 to 49	\$7,500.00
50 and over	\$5,000.00

CONVERSION PRIVILEGE

If an insured ceases to be insured under the Policy for any reason except:

- termination of the Policy;
- termination of a class of persons under the Policy;
- voluntary non-payment of premium; the Insured Person will have the right to request an individual conversion policy from the Insurer without giving medical evidence of insurability. The terms of Master Policy AGL-1566 apply.

BENEFICIARY PROVISIONS

The benefits payable at the insured person's death will be paid : according to the beneficiary designation if any, in effect at the time of the insured person's death, otherwise,

- spouse;
- child(ren);
- parent(s);
- brother(s) and/or sister(s).

If there is no survivor in these classes, payment will be made to the insured person's estate.

The insured person may change their beneficiary by filing written notice with the PGA of America.

The insured person may elect by written request to the Company to have his/her Life Insurance Benefit or part of it to be paid in equal installments for a specified number of years as shown below. The insured person's designated beneficiary may elect this option. The first payment will be made when proof of death is received. No installment will be less than \$20.00 under any option chosen.

# of Years During which Payments will be Made	Annual Amount of Each Installment for Each \$1,000 of Benefit Amount	
	Annual	Monthly
1	\$1,000.00	\$84.28
2	\$506.18	\$42.66
3	\$341.60	\$28.79
4	\$259.34	\$21.86
5	\$210.00	\$17.70
10	\$111.47	\$9.39
15	\$78.80	\$6.64
20	\$62.58	\$5.27

In addition to each installment after the first, the payee will receive interest. The rate of interest per year will be:

- at least 2 1/2%; and
- any amount over 2 1/2% which We declare for that year on funds remaining with Us.

If any installments are left unpaid when the payee last entitled to receive them dies, We will:

- calculate the sum of the remaining installments; then
- commute the sum at 2 1/2% per year; then
- pay the resulting amount to the executors or the administrators of the payee's estate.

If the payee is a corporation, partnership, association, assignee or trustee, this option will be available only with Our consent.

AUTOPSY

While a claim is pending, We have a right, at our expense to make an autopsy where it is not forbidden by law.

TERMINATION

Coverage will end on the earliest to occur of:

- the date the Policy is cancelled; or
- the Premium Due Date on or next following the date the insured person ceases to be an active member of the Policyholder; or
- the date the insured person enters full-time active duty in the armed forces of any country or international organization; or
- the Premium Due Date that any required premium has not been made by the Policyholder, subject to the Policyholder Grace Period.

CLAIMS

In case of a claim please contact PGA Headquarters at **1-800-474-2776** for a claim form.